

Comprehensive motor vehicle insurance policy benefits

Lease**PLUS**

a LeasePLUS Group company

Vehicle Replacement After Total Loss

If the vehicle is less than 2 years old (since the date of first registration) and the insured is the first owner, the policy will replace the vehicle with a new version of the same make and model.

Lease Payout

In the event of a total loss, any shortfall between the vehicle market value and the finance owing (plus residual value) will be paid by the policy.

Additional Drivers Do Not Need To Be Listed

No further drivers need to be listed aside from the named insured on the policy. There are excesses that apply based on age and experience. These apply in addition to the basic excess and can be found in your PDS.

Hire Car

Following an accident, this policy provides a hire car for up to \$1,500 total cost or \$3,000 following a theft.

Third Party Property Damage

Damage to third party property as a result of an accident is covered up to \$50,000,000.

Lifetime Guarantee on Repairs

Where you opt to have the vehicle repaired by Vero's repair network, Vero will cover any fault in the repairs for the lifetime of the vehicle.

Simple Claims Lodgement

Online at vero.com.au/claims or 24/7 by calling 1300 185 395.

Additional Benefits

Your policy also includes cover for towing, keys and locks, emergency repairs, emergency accommodation and trailers. You can find the specific limits for these coverages in the PDS.

Pay By the Month

All your policy costs are rolled into your lease package, allowing easy management of your monthly cash flow.

Personal Effects

The policy covers up to \$1,000 in personal effects that are damaged or lost as a result of an accident.

No Fault, No Excess

If Vero agree that you were not at fault there is no excess to pay. In the event of an accident, the insured driver must provide name, residential address, phone number and registration of any third party in order to waive the excess.

LeasePLUS Pty Ltd (ABN 29155287) is an authorised representative (AR number 000430058) of BMS Risk Solutions Pty Ltd (BMS) (ABN 45161187980, AFSL 461594) in connection with the motor vehicle insurance only. The motor vehicle insurance is provided by AAI Limited trading as Vero Insurance (Vero) (ABN 48 005 297 807, AFSL 230859) and is issued by BMS under a binder arrangement with Vero. When acting under a binder BMS acts as agent for the insurer and not as your agent.

We have not considered whether this information is suitable for your personal objectives, needs or financial situation. Please read the <u>Vero</u> <u>Product Disclosure Statement</u> and <u>LeasePLUS Financial Services Guide</u> before making a decision about purchasing this policy. <u>A Target Market</u> <u>Determination</u> is available for this policy.