

How to save thousands on a new car

LeasePLUS +



Novated leasing is usually the cheapest way to own a car

What is a novated lease?

A novated lease is a 3-way financial arrangement between you, your employer, and a lease provider, that allows you to pay some (or all) of your car costs with salary packaged income. In other words a novated lease allows you to pay at least part of your annual car lease and running costs with untaxed salary.

With a novated lease you can choose a new or second hand car. You can even take out a novated lease on a car you're currently driving.

How does it work?

Step 1: You choose a car and receive a quote

Find a car yourself or ask LeasePLUS to find one for you through our nationwide dealer network. We then put together your quote.

Step 2: Your novated lease is set up

A novated lease agreement is set up between you, your employer and LeasePLUS. Your employer makes payments to us from your pre and post tax salary.

Step 3: You start enjoying convenient, cashless motoring

With all your finance and running costs covered by your monthly lease payment, there are no out-of-pocket expenses for your car.

Step 4: Peace of mind

You get the car you want whilst saving thousands of dollars. And when your novated lease ends, it's easy to update to a brand new car.



Benefits of a LeasePLUS novated lease

- Pay some (or all) of your car finance/running costs with tax-free salary.
- No GST paid on the purchase price.
- Recover at least some of the GST paid on the ongoing running costs.
- Fleet discounts on new cars.
- Fleet discounts on servicing, maintenance and tyres.
- Fee-free fuel cards.
- Convenience –you have no out of pocket expenses as the finance and running costs come directly out of your pay.

Compare the difference

For most employees a novated lease is the cheapest way to own and run a family car. The annual (and ongoing) tax savings often add up to thousands of dollars each year, offsetting the running and ownership costs. It means novated leases are usually cheaper than buying your car with cash, mortgage overdraft, car loan or dealer financing. Speak to LeasePLUS to find out what you'll save.

Car expenses you can claim with a novated lease



Car
finance



Servicing &
maintenance



24/7
Roadside
assist



Registration
& CTP



Fuel



Insurance



Tyres



Getting started

Get a quote

[Click here to find out how much you could save on your next vehicle](#)

Or call LeasePLUS and let's discuss your options

Phone 1300 13 13 16

Mon–Fri 8am–8pm, Sat 9am–3pm

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Important considerations when you choose a novated lease: The implications of salary packaging a car through a novated leasing arrangement, including the tax savings, will depend on your individual circumstances. This brochure has been prepared by LeasePLUS for general information purposes only and do not take into consideration and individual circumstances. Before acting on any information or entering into a novated leasing arrangement, you should consider your objectives and financial situation and take appropriate professional financial advice based on your own specific circumstances. ©Copyright LeasePLUS 2022.