

Lease Protection Insurance Features & Benefits

Lease Protection Insurance is a form of Consumer Credit Insurance (CCI) designed to assist you with the Shortfall amount owing on your lease agreement should a covered event occur during the period of insurance as a consequence of which you elect to Handback your vehicle to the lease company.

Cover Level	Cover Benefit Limit	Maximum Policy Term
Level 1	Up to \$15,000	Up to 60 months

Key benefits applicable to Lease Protection Insurance when you HANDBACK your vehicle to a lease company.

Feature	Benefit
Eligibility - Who can apply?	<p>Eligible applicants must be:</p> <ul style="list-style-type: none"> • In good health and aged 18 to 64 years. • Working for at least 20 hours per week in either continuous permanent, part-time or casual employment. If casual employment, you need to be with the same employer for at least 12 months. • Employed in non-seasonal, continual or steady positions.
Disability or Involuntary Unemployment	<p>If you encounter or suffer from one of these events during the period of cover and as a result you wish to Handback your vehicle to the lease company, providing there is a Shortfall, then Eric will pay the Shortfall amount to the lease company up to the cover benefit limit.</p> <p>A Shortfall is the difference between the amount owed to the lease company and the greater of;</p> <ul style="list-style-type: none"> • the value of the vehicle as reasonably determined by Eric as the trade value of the current edition of the Glass's AutoEdge (for a vehicle which is the equivalent age, make, condition and model as your vehicle), and • the price paid by the lease company following the Handback.

If you wish to RETAIN your vehicle and utilise the Monthly Payment Option

Feature	Benefit
Disability or Involuntary Unemployment	<p>The Monthly Payment option provides payment for the lesser of:</p> <ul style="list-style-type: none"> • 6 monthly repayments; and • \$15,000. <p>A 30 day Non-Benefit Period applies to this cover.</p>

Refer to the relevant PDS for full terms, conditions, exclusions and key factors that influence the cost.

Lease Protection Insurance is issued by Eric Insurance Limited ABN 18 009 129 793 AFSL 238279 (Eric). This document may contain general financial product advice that does not take into account your personal financial circumstances. Please consider the relevant PDS before making a decision about this product. You can obtain the relevant PDS by contacting **Eric Insurance 1800 999 977** or from an authorised representative of Eric.

www.ericinsurance.com.au

